



# Daily Business Report-June 9, 2014

Written by **SD Metro Magazine** in **Daily Business Report**

## **Celadon Developer Aims for ‘Cohesive Urban Community’**

Celadon, a 17-story apartment building under construction at Ninth Avenue and Broadway in Downtown San Diego, will have an unusual mixture of tenants under a plan devised by developer BRIDGE Housing to create “a cohesive urban community.”



“Celadon offers housing to seniors, the adult workforce, and at-risk youth transitioning from a homeless childhood to adulthood. It is a pivotal project for the healthy growth of Downtown,” said Ernesto Vasquez, chairman and CEO of MVE Institutional Inc., the architect.

Celadon will feature 250 affordable homes for individuals and small families. Eighty-eight of the units are targeted to be supportive housing, including 25 units for youth aging out of foster care and adults under the MHSA program, and 63 apartments will serve seniors under the Program of All-Inclusive Care for the Elderly (PACE).

Monthly rents will range from about \$408 to \$879, depending on income, household, and unit size. Celadon’s shared amenities include two community rooms, a seminar room, laundry facilities, and a courtyard garden. The building is expected to be LEED Silver certified and will have an eco-roof with drought-tolerant planting, a photovoltaic system, solar water heating, and efficient mechanical systems.

The building was recently topped out when the last steel beam was placed at the top. It is scheduled to be completed in February 2015.