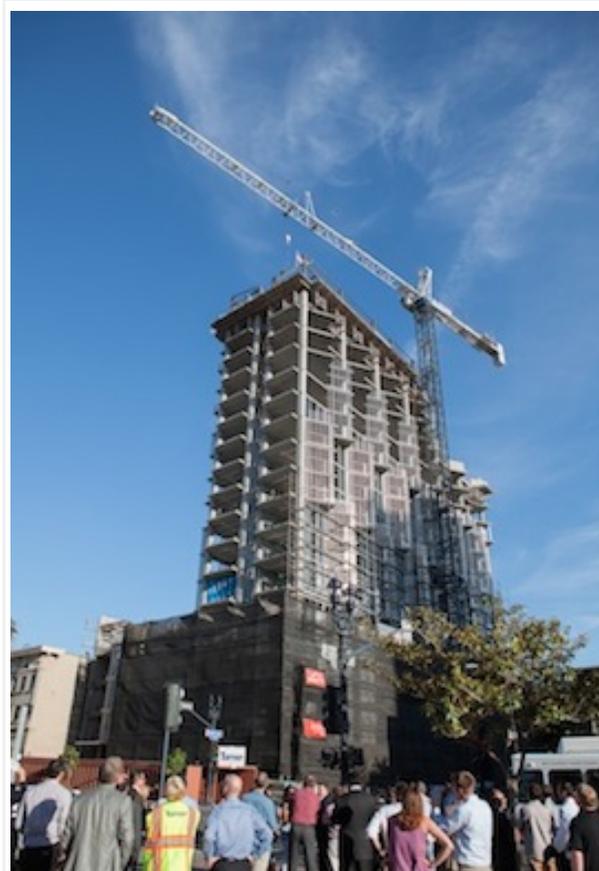


Daily Business Report-May 5, 2014

Written by **SD Metro Magazine** (<http://www.sandiegometro.com/author/mannycruz/>)

in **Daily Business Report** (<http://www.sandiegometro.com/category/daily-business-report/>)



(<http://www.sandiegometro.com/wp-content/uploads/2014/05/Topping-Out.jpg>)

Celadon topping out

Downtown San Diego Getting a New High-Rise

Another high-rise is going up in Downtown San Diego. Celadon, a 17-story building that will feature 250 affordable rental apartments for individuals and small families, is under construction at Ninth Avenue and Broadway, with completion set for February 2015. A “topping out” ceremony was held last week.

The developer is BRIDGE Housing. Studio E Architects is the design architecture firm, MVE Institutional Inc. is the architect of record, and the general contractor is Turner Construction Co./Highland Partnership.



<http://www.sandiegometro.com/wp-content/uploads/2014/05/Celadon-Rendering.jpg>

Celadon Rendering

Eighty-eight of the apartments are targeted to be supportive housing, including 25 units for youth aging out of foster care and adults under the MHSA program; 63 apartments will serve frail seniors under the Program of All-Inclusive Care for the Elderly (PACE).

The apartments will be affordable to residents with annual incomes of up to \$38,700 for a two-person household. Monthly rents will range from approximately \$408 to \$879, depending on factors such as income, household and apartment size.

Residents will have access to two community rooms, a community kitchen, laundry facilities and outdoor space, including a resident garden. The property will also feature a supportive services office and a seminar room with a kitchen. Celadon is expected to be LEED Silver certified and will have an eco-roof with drought-tolerant planting, a photovoltaic system to cover a portion of the house electric loads, and highly efficient mechanical systems.

Financing for Celadon is being provided by US Bank, US Bank CDC, City of San Diego, California Department of Housing and Community Development, California Housing Finance Agency/County of San Diego BHS, and the San Diego Housing Commission.



About the author

View all articles by SD Metro Magazine (<http://www.sandiegometro.com/author/mannycruz/>)

← [Daily Business Report-May 2, 2014](http://www.sandiegometro.com/2014/05/daily-business-report-may-2-2014/)
(<http://www.sandiegometro.com/2014/05/daily-business-report-may-2-2014/>)

[Daily Business Report-May 13, 2014](http://www.sandiegometro.com/2014/05/daily-business-report-may-13-2014/) →
(<http://www.sandiegometro.com/2014/05/daily-business-report-may-13-2014/>)