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## Caledon Tops Out 17th Floor

By [David Phillips](#) | West

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SAN DIEGO, CA—**Caledon** at 9th & Broadway in downtown San Diego reached a major milestone May 1, during a topping out ceremony, when the last steel beam was placed at the top of the **17-story** building. The project is expected to be complete in **February 2015**.

**MVE Institutional, Inc.** served as the architect, and **BRIDGE Housing**, the developer. Caledon will feature **250 affordable homes** for individuals and small families. Eighty-eight of the units are targeted to be supportive housing, including 25 units for youth **aging out of foster care** and adults under the **MHSA program**, and 63 apartments will serve seniors under the Program of All-Inclusive Care for the Elderly (**PACE**).

**Ernesto Vasquez**, Chairman and CEO of MVE Institutional, said, “Caledon satisfies the goals of a cohesive urban community. It offers housing to seniors, the adult workforce, and at-risk youth transitioning from a homeless childhood to adulthood. It is a pivotal project for the healthy growth of downtown.”

Monthly rents will range from approximately **\$408 to \$879**, depending on income, household, and unit size. Caledon’s shared amenities include two community rooms, a seminar room, laundry facilities, and a courtyard garden. Caledon is expected to be **LEED Silver** certified and will have an eco-roof with drought-tolerant planting, a photovoltaic system, solar water heating, and efficient mechanical systems.

“We are so proud to be the architects on this unique and exciting development,” Vasquez added. “Kudos to BRIDGE Housing for leveraging several financial mechanisms for this project—from local, to state, to national funds. ”

BRIDGE Housing President and CEO **Cynthia Parker** said, “We are delighted to bring this volume of affordability and resident services to downtown San Diego, particularly at a transit-oriented location.”

Founded in 2003, and headquartered in Santa Ana, MVE Institutional has become one of the country’s most innovative and respected design and planning organizations.

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### About Our Columnist



David Phillips is a Chicago-based freelance writer and consultant with more than 20 years experience in business and community news. He also has extensive reporting experience in the food manufacturing industry for national trade publications.